



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
SINGAPORE CHAPTER

## Update on ISCA Associate Membership



The Institute of Chartered  
Accountants of India  
(Setup by an Act of Parliament)



INSTITUTE OF  
SINGAPORE  
CHARTERED  
ACCOUNTANTS

### Dear Members

The Institute of Singapore Chartered Accountants (ISCA) added The Institute of Chartered Accountants of India (ICAI) to the list of Recognised Professional Qualifications on 13 February 2023, for admission as an Associate (ISCA).

This is a major milestone that truly recognises the Indian Chartered Accountant qualification in Singapore, a welcome news for all Indian Chartered Accounts living and working in Singapore. It is also an important advancement in the cooperation between the two reputed Institutions.

This recognition is an outcome of concerted efforts in the last one year by ICAI Leadership, ICAI International Affairs, ICAI Singapore Chapter Management Committee and ISCA Leadership. It is also a tribute to all current and past leaders who have contributed towards ISCA discussions.



ICAI Singapore Chapter Ramky Subramanian & Vice-Chairman Somnath Adak with ICAI President CA Aniket Talati & ICAI Ex-President CA Dr. Debashish Mitra during their visit to Singapore in July 2022.



ICAI President CA Aniket Talati in Kolkata announcing the ISCA recognition.

# ISCA One Pager for ICAI Singapore Chapter Members

ICAI Singapore Chapter is pleased to share the below one-pager containing key information about the Associate Membership of ISCA, including Frequently Asked Questions (FAQs). It also covers details on how to apply for the membership, eligibility criteria and membership benefits among others. We hope that this one-pager helps to clarify our members' queries regarding the newly offered ISCA Associate Membership.

## ISCA Associate Membership

### Apply Now

<https://isca.org.sg/membership/become-a-member/associate-pathway>

### Eligibility

- Applicants must be residing in Singapore with at least 6 months of local domicile requirement at time of application.
- At least 2 Character References – first referee being a CA (Singapore) or full member of a recognised accountancy body and second referee being the present employer (at least 6 months in company).
- Successful applicants are required to complete the ISCA Professional Ethics Courses (e-learning) within the first year of admission to membership unless exempted due to SCAQ Professional Programme or Professional Business Accountant Programme.
- Proof of qualification for membership of ICAI via training and education route.
- Letter of good standing as an ICAI member, with no disciplinary record or outstanding complaints.

### Member Benefits

- Leverage the Associate (ISCA) designation.
- Receive employers' recognition as a credible accountancy professional.
- Expand your knowledge, develop new skills, and earn new credentials through numerous courses and events.
- Capitalise on ISCA's technical guidance, latest news, and useful resources.
- Broaden your network by connecting with over 33,000 members.
- Access to ISCA Members' Lounge.
- Members rates for booking facilities such as lounges, meeting rooms, dining room, coffee room, and training rooms.
- Enjoy exclusive member privileges from our merchant partners.



### FAQs

#### What is the nature of this arrangement?

ISCA has reviewed and expanded our list of recognised professional qualifications in February 2023 and ICAI has been included as one of the recognised professional qualifications for admission to the ISCA Associate membership. This is a positive first step towards closer ties between both institutions.

#### What documents do I need to apply?

NRIC/FIN Document, ICAI Certificate, Full Results Transcript, Two Character Referees.

#### Do I get a certificate when approved as an Associate Member?

A certificate will be issued free-of-charge once your membership is approved. An email will be sent to you once your certificate is ready for collection.

#### Can an Associate Member practice in Singapore or sign financial statements?★

CA (Singapore) who is a public accountant (with PA license) can sign the auditor's report of financial statements. ISCA Associate members can perform accounting related professional work subject to the specific qualifications and licensing requirements set by the relevant authorities.

#### Do I have to take any exams to become an Associate Member?

No exam required for associate admission. New members required to take Ethics Courses (e-learning) within the first year of admission to membership.

★ In addition, ACRA Singapore regulates eligibility requirements of public accountants in Singapore, including obtaining 2,500 hours of Qualifying Audit Experience (acquired in audit management role, audit quality review role or audit technical role at an appropriately senior level), within 5 years before an application. Refer to ACRA's website for more details - <https://www.acra.gov.sg/accountancy/public-accountants/public-accountants-registration>.